



STERLING PROFESSIONAL INDEMNITY POLICY SUMMARY

The purpose of this policy summary is to help explain the cover provided by this insurance together with key features, benefits, limitations and exclusions. A copy of the full policy wording is available on request. This summary does not form part of the policy wording.

Insurance Provider

This insurance is provided by Zurich Insurance plc

Purpose of the Insurance

The policy will indemnify liability at law for damages and claimants costs and expenses in relation to claims made during the period of Insurance in respect of the performance of professional services which contractors are qualified to perform.

Key Features

A £2,000,000 any one claim limit applies (costs and expenses in addition and without limitation in the aggregate). This applies to the activities of any contractor using the services of Sterling

Significant Limitations and Exclusions

- Claims in respect of advice, design or specification relating to aircraft or aerial devices or parts thereof are excluded.
- Claims relating to Asbestos (whether directly or indirectly) are excluded.
- Claims arising out of seepage, pollution or contamination are excluded.
- Medical malpractice claims are excluded.
- Claims arising out of work conducted in USA/Canada are excluded.

Definitions

Claims – can arise out of a breach of professional duty by reason of neglect error or omission committed in good faith.

Demands & Needs

This policy meets the demands and needs of a person or firm contracting to supply professional services. The cover is provided in respect of all contractors using the services of Sterling but not everyone will need it. You have not been provided with a personal recommendation on this insurance product.

Period of Cover

The annual renewal date is 1st April. You will be eligible for Indemnity from the date you join Sterling and cover will continue in line with the policy renewal date providing you continue to use Sterling's services.

Right of Cancellation

Only Sterling and the Insurer have rights of cancellation.

Claim Notification

Should you receive notification of a claim then you should contact Sterling immediately with full details and the handling of the claim will pass to Insurers. Failure to advise of a claim immediately could leave you exposed. You should also make Sterling aware of any circumstance which could reasonably be expected to lead to a claim so Insurers can be advised.

Your Right to Complain

Every effort is made to ensure that all persons entitled to indemnity under this policy are provided with a high standard of service. If you are not satisfied with the service then complaints can be addressed to:

Mr Simon Hide Compliance Manager, Kingsbridge Risk Solutions, 1st Floor Office, Charleston House, 12 Rumford Place, Liverpool, L3 9DG

Depending on the nature of the complaint it may then be addressed to Insurers, but in any case you can expect it to be dealt with promptly and efficiently.

Roles and Responsibilities

This insurance has been arranged by Kingsbridge Risk Solutions Ltd who are authorised and regulated by the Financial Conduct Authority.

Financial Services Compensation Scheme (FSCS)

The Insurer is covered by the FSCS. Any person entitled to indemnity under this policy may be entitled to compensation from the scheme if the Insurer is unable to fulfil its financial obligations. Such compensation depends on the type of business and the circumstances of the claim. A claim is covered for 100% of the first £2,000 and 90% of the remainder.

Further information is available from the Financial Services Compensation Scheme, 7th Floor Lloyds Chambers, Portsoken Street, London, E1 8BN.
